

# ORC SOFTWARE

**Orc Trader** is an advanced front-end derivatives trading screen that allows traders to customize volatility management and pricing as well as providing auto-quoting and auto-hedging functionality.

**Orc Liquidator** is a high-performance, ultra low latency automated trading engine that allows you to either freely define your trading strategies, or use ORC's ready to use examples.

Using Orc Liquidator you can define both the strategy as well as the parameters that drive it, allowing you to quickly adapt your trading strategies as market conditions change as well as deploy completely new strategies as new opportunities appear in the marketplace.

**Orc Spreader.** Orc Spreader is built on the multi-threaded, server-based algorithmic trading engine Orc Liquidator. It includes built-in trading logic designed for arbitrageurs and spread traders. Orc Spreader is used by latency sensitive traders looking to gain trading advantage by reducing missed hedges and adding products and markets to grow their business.

For a detailed listing of the prices associated with ORC, please see the schedule below. Contact an Advantage sales representative with any questions at 312.800.7000.

ORC Pricing Schedule* (per month)				
Quantity	Orc Trader Pro	Orc Trader	Orc Spreader	Orc Risk
1-5	\$2,500	\$2,000	\$4,000	\$1,000
6-10	\$1,875	\$1,500	\$3,000	\$750
11-30+	\$1,250	\$1,000	\$2,000	\$500
Quantity	Orc Liquidator	Quantity	Market Connections	
1	\$20,000	1	\$500	
2+	\$10,000	Site per use	\$2,500	

\* Pricing subject to change.

